



Western Exploration
A Legacy of Gold Discovery

Nevada Means Gold!

TSX.V: WEX | OTCQX: WEXPF



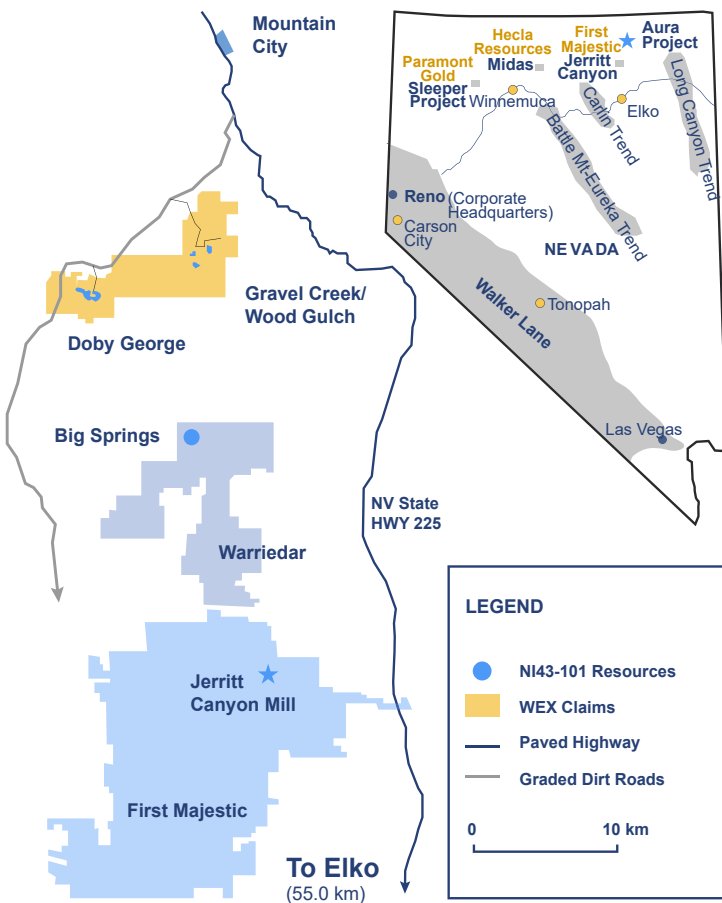
RECENT ANNOUNCEMENTS

- Gravel Creek High Grade drill results >20 g/t Aueq adjacent to current 43-101 Resource (average of 5.5 g/t AuEq)
- Doby George Metallurgical Column Test Results of 72%

2024 GOALS

- Q3/Q4 – Gravel Creek Drilling

AURA PROJECT Independence Trend - Nevada



Western Exploration is focused on creating long term project value through discovery. The Aura Project is in a top tier mining jurisdiction and has three known mineral resources that are open for expansion. Through additional exploration and drilling our experienced team of geoscientists looks to increase the mineral resource base and then diligently move the project towards development.

Our team understands project development as we've participated in the exploration cycle from grassroots discovery, through brownfield exploration and delineation into mine development.

Our past experiences have prepared us for success at Western!

INVESTMENT HIGHLIGHTS

- 100% owned Aura project
- Current 43-101 resource forms a solid base for growth through additional exploration
- Committed shareholder base including Agnico Eagle and Golkonda
- Top mining jurisdiction in the world according to the Fraser Institute Study
- Experienced management and board with members from Yamana, Meridian and Argonaut
- Analyst research from Velocity Trade Capital & Fundamental Research



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RESERVES & RESOURCES (October 14, 2021)

	INDICATED							INFERRED						
	Tonnes	Au	Au [ozs]	Ag [g/t]	Ag [ozs]	AuEq [g/t]	AuEq [ozs]	Tonnes	Au [g/t]	Au [ozs]	Ag [g/t]	Ag [ozs]	AuEq [g/t]	AuEq [ozs]
Doby George	12,922,000	0.98	407,000	-	-	0.98		4,999,000	0.73	118,000	-	-	0.73	118,000
Wood Gulch	-	-	-	-	-	-	-	4,359,000	0.66	93,000	5.80	808,000	0.74	104,543
Gravel Creek	1,315,000	4.73	200,000	75.0		5.81	245,271	2,744,000	4.16	367,000	60.20		5.02	442,814
Total	14,237,000	1.33	607,000	75.0		1.43	652,271	12,102,000	1.48	578,000	15.74		1.71	665,357

Three Current, NI 43-101 Resources at Aura Project

1

DOBY GEORGE

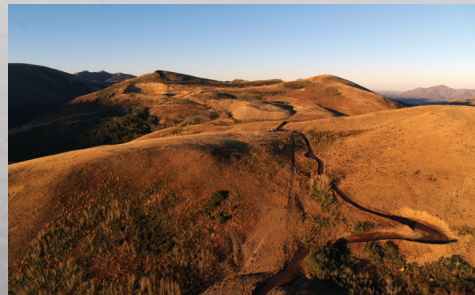
Near surface, at ~0.9 g/t oxide which could be fast tracked to a development decision within 18 months. Over 800 holes, open at depth.



2

WOOD GULCH

Past producer, open pit heap leach. 1,500 m up dip of Gravel Creek with 1 km of untested ground between the two deposits (aka The Gap).



3

GRAVEL CREEK

2023 drilling intercepts

- 0.7 meters of 143.56 g/t AuEq (138.82 g/t Au and 403.4 g/t Ag)
- 1.0 meter of 67.49 g/t AuEq (52.46 g/t Au and 1278.0 g/t Ag)
- 2.0 meter of 21.96 g/t AuEq (12.77 g/t Au and 781 g/t Ag)



Forward Looking Information

This document contains "forward looking statements" regarding Western Exploration (the Company) within the meaning of applicable securities legislation, including statements as to future events, results and plans. Such forward-looking statements reflect the Company's current beliefs and are based on information currently available to the Company and assumptions the Company believes are reasonable. Actual results and developments may differ materially from results and developments discussed in the forward-looking statements as they are subject to a number of significant risks and uncertainties, some of which are beyond the Company's control. Consequently, all of the forward-looking statements are qualified by these cautionary statements, and there can be no assurances that the actual results or developments will be realized or, even if substantially realized, that they will have the expected consequences or benefits to, or effect on, the Company. Mineral resources that are not mineral reserves do not have demonstrated economic viability. See the 2021 Updated Resource Estimates And Technical Report For The Aura Gold-silver Project, Elko County, Nevada. Effective Date October 14, 2021 on the Company's website or SEDAR. Derick Unger, Steven Ristorcelli, Peter Ronning and Jack McPartland are the authors and independent Qualified Persons responsible for this report.



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Auramet

ANALYST COVERAGE:
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